

Media Statement

18 March 2020

Bunnings withdraws EBA

Bunnings announced today that it has made the decision to withdraw its application for approval of the 2019 Australian Bunnings Warehouse & Smaller Format Stores Enterprise Bargaining Agreement (EBA) before the Fair Work Commission.

Mike Schneider, Bunnings Managing Director, said with disappointment and frustration that after almost 12 months without a decision, Bunnings finds itself unable to proceed.

“In the current challenging circumstances, our absolute priority is to provide certainty to our whole team. We believe this is the right decision given the increased uncertainty we have experienced in the current industrial landscape.

“Our absolute priority is to provide clarity for over 37,000 of the Bunnings team members who are covered by the agreement. Our team is our most important asset and we want to make sure we provide an environment where they continue to feel rewarded and valued.

“Whilst this might be disappointing for the majority of our team that voted for the agreement, we’re committed to continuing to provide them with market leading entitlements and flexibility,” Mike said.

Bunnings invests well over \$100m above the retail award per annum with more than 85% of hours worked by our permanent team and an industry leading retention rate of over 85%.

Bunnings will consider its options once there is more certainty within the current environment. In the interim, the current EBA (which expired in 2016) will remain in place. Bunnings has provided wage increases in each year since the current EBA expired.

- ENDS -

For media enquiries please contact: media@bunnings.com.au

The Bunnings logo, featuring the word "BUNNINGS" in a bold, white, sans-serif font. The letter "B" is stylized with a red diagonal stripe.