

Media Release

March 2021

Bunnings to close smaller format store in Toombul

Bunnings has announced it will be closing the Toombul store ahead of the lease expiring in October 2021.

The final day of trading will be 15 August, which will give the team time to make sure the Toombul store is packed down and ready for exit at the end of the lease.

All of the current Toombul team members will be offered transfers to nearby stores and Bunnings' focus is on working with them and supporting them throughout their transition to new sites.

Bunnings Regional Operations Manager, Kent Payne, said:

“As our store portfolio evolves and new investments are made, we continually review our network and our needs in the local areas in which we operate and our stores play an important role as part of that.

“Because our lease expiry was nearing, we’ve made the decision to cease operations at our Toombul smaller format store and service the local community from our nearby stores in Virginia, Newstead and Stafford. Both our Virginia and Newstead Bunnings Warehouses opened in 2019 and offer customers a newer, wider and improved offer.

“The Bunnings Toombul team have done an incredible job serving customers and the local community since 2016, and we thank the team for their commitment.”

This decision does not change Bunnings' ongoing commitment in QLD or our future store opening plans. Bunnings recently opened a new store in Pimpama on the Gold Coast and is set to open new stores later this year in both Yeppoon and Plainland.

Bunnings also plans to undertake a significant expansion of the nearby Stafford Warehouse, which will see over 6,000 square metres of additional retail space added for customers, as well as an additional 180 car parks.

From August 2021, customers can visit nearby stores at Newstead, Virginia or Stafford for their home and lifestyle needs.

-ENDS-

For further information, please contact: media@bunnings.com.au

The Bunnings logo, featuring the word "BUNNINGS" in a bold, white, sans-serif font. The letter "B" is stylized with a red diagonal stripe.